

2 City
Eno

R-H3#

ORDINANCE 0-01-126

AN ORDINANCE TO CONVEY TITLE TO PORTIONS OF PROPERTY IN INDEPENDENCE COUNTY; AUTHORIZING THE MAYOR AND CITY CLERK TO EXECUTE CONTRACT TO CONVEY SAID PROPERTY; AND FOR OTHER PURPOSES

WHEREAS, Conway Corporation operates the Electric Plant Facilities for the City of Conway; and

WHEREAS, the Highway and Transportation Department wishes to purchase the 2% interest that the City has in a portion of the land adjoining the Independence Steam Electric Station (ISES) at Newark; and

WHEREAS, the Highway and Transportation Department has made an offer, based upon a opinion of a qualified real estate appraiser:

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CONWAY, ARKANSAS:

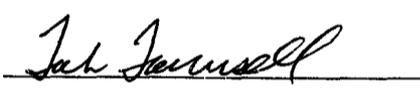
SECTION 1. The City Council does hereby sell and convey property around the ISES plant at Newark, Arkansas, more particularly described in the attachments to this Ordinance; at a price of \$21.00 for the land in Tract 14 and \$7.00 for the land in Tract 29.

SECTION 2. The Mayor and City Clerk are authorized to sign the necessary documents to sell and convey said property.

SECTION 3. All ordinances or parts of ordinances in conflict herewith are repealed to the extent of the conflict.

ADOPTED AND APPROVED THIS 18th day of December, 2001

APPROVED:



Mayor Tab Townsell

ATTEST:


City Clerk Michael O. Garrett